

# Where do foreigners buy Real Estate in Spain this last year?

Please find our Howtobuyinspain.com Quarterly Report on the foreign Real Estate activity in Spain. *Data updated on September 2016.* 

### **General Analysis**

During the last year up to September 2016, Foreigners bought 17,4% of all properties sold in Spain according to the "Ministerio de Fomento". This is half a percent of increase if we compare that to the numbers one year ago. In terms of Units bought by foreigners, we talk about 77 451 properties bought last year vs 67436 during the same period one year ago: i.e. a 14,9% Increase. At the same time, the number of transactions in Spain increased from 398 631 to 443 997 during the last year: i.e. an 11,4% increase.

### **Costas & Islands Analysis**

In our infographic studying second home buying in Europe, one of the top features for the ideal property is being near to the sea! So you won't be surprised by the following statistic: 85% of properties bought are in regions close to the sea: either on a "Costa" or on the Balearic or Canary Islands! If you subtract the sales for Madrid, which enjoy its own international reputation, you get the even more impressive number of 92%! So for sure, Foreigners come for the sunny beaches of Spain. Please check our Infographic for the many other terrific reasons of what people are looking for when searching a second home. The "Costa Blanca" is the first "Costa" with 23,4% of transactions, the "Costa del Sol" is the second with 14,2% of transactions and the "Costa Dorada" is the last one with 10,7% of the transactions. All those three regions continue to benefit from strong interests of foreigners. Interesting to note, the "Costa Calida" has a Year on Year growth of twice the average of growth of properties bought by Spain with 30%!

## **Autonomous Regions Analysis**

No surprise to see that the "Comunitat Valenciana" is the biggest Autonomous Region in term of transactions with close to 30% of the transactions. Andalucia and Cataluna are second and third with 20% and 15%.

#### **Cities Analysis**

The first city region to be blowing is Alicante with 23% of the transactions done last year! That means that more than 18 thousand properties were bought there. Malaga is the Second one with 14% of the properties sold and Barcelona is third with 8%. The Growth is impressive and above 10% for all the top 8 Cities. The two strong growth areas in the top 10, in terms of transactions, are Santa Cruz de Teneriffe with a 26% growth and the region of Murcia with 30%. In the less traded markets, the region of Cantabria, Huesca and Jaen all noticed growth higher than 45% versus the same period of last year.

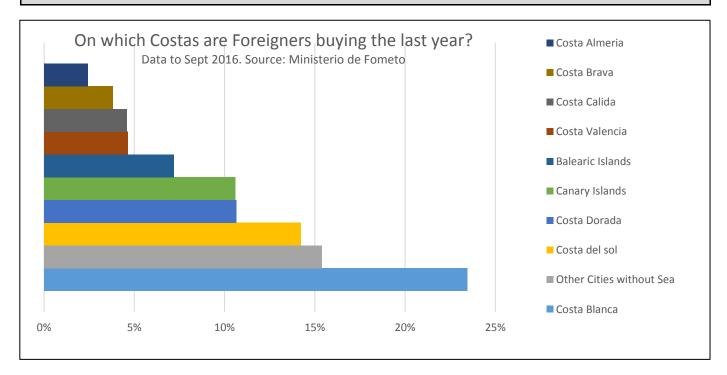
This analysis is written by Stéphane. Please give us your feedback by email: <a href="mailto:newsletter@htbis.com">newsletter@htbis.com</a>.

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Table 1 Activity by Costas & Islands analysis: Last year up to September 2016.

Costas & Islands	Percent of Transactions	Annual Growth #	of Transactions
Costa Blanca	23,4%	15%	18161
Other Cities without Sea	15,4%	20%	11920
Costa del sol	14,2%	10%	11025
Costa Dorada	10,7%	14%	8251
Canary Islands	10,6%	15%	8210
Balearic Islands	7,2%	14%	5567
Costa Valencia	4,6%	17%	3588
Costa Calida	4,6%	30%	3564
Costa Brava	3,8%	5%	2944
Costa Almeria	2,4%	15%	1877
Costa del Azahar	1,4%	4%	1064
Costa de la Luz	1,1%	4%	881
Costa Verde	0,3%	28%	265
Costa de la Morte	0,2%	6%	134
Total transactions by foreigners VS Total in Spain	17,4%	15%	77451

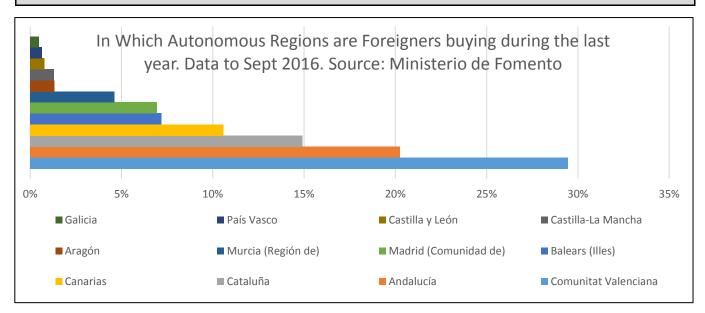


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Table 2 Autonomous Regions analysis: Last year up to September 2016.

Autonomous Regions	Percent of Transactions	Annual Growth	# of Transactions
Comunitat Valenciana	29,5%	15%	22813
Andalucía	20,2%	12%	15681
Cataluña	14,9%	12%	11558
Canarias	10,6%	15%	8210
Balears (Illes)	7,2%	14%	5567
Madrid (Comunidad de)	6,9%	11%	5380
Murcia (Región de)	4,6%	30%	3564
Aragón	1,3%	34%	1032
Castilla-La Mancha	1,3%	31%	1007
Castilla y León	0,8%	34%	602
País Vasco	0,6%	23%	492
Galicia	0,5%	13%	379
Asturias (Principado de )	0,3%	28%	265
Rioja (La)	0,3%	16%	246
Navarra (Comunidad Foral de)	0,4%	36%	278
Cantabria	0,2%	49%	191
Extremadura	0,2%	15%	137
Ceuta y Melilla	0,1%	-2%	49
Total transactions by foreigners VS Total in Spain	17%	15%	77451

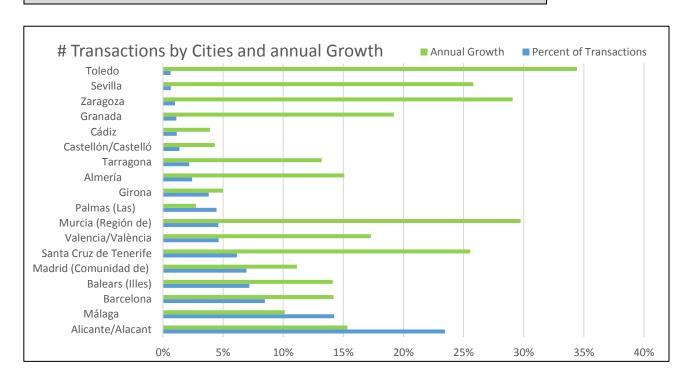


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Table 3 Autonomous Regions analysis: Last year up to September 2016.

Cities	Percent of Transactions	Annual Growth	# of Transactions
Alicante/Alacant	23%	15%	18161
Málaga	14%	10%	11025
Barcelona	8%	14%	6562
Balears (Illes)	7%	14%	5567
Madrid (Comunidad de)	7%	11%	5380
Santa Cruz de Tenerife	6%	26%	4757
Valencia/València	5%	17%	3588
Murcia (Región de)	5%	30%	3564
Palmas (Las)	4%	3%	3453
Girona	4%	5%	2944
Almería	2%	15%	1877
Tarragona	2%	13%	1689
Castellón/Castelló	1%	4%	1064
Cádiz	1%	4%	881
Granada	1%	19%	869
Zaragoza	1%	29%	768
Sevilla	1%	26%	507
Toledo	1%	34%	492



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