

# Let's analyse the Second Home purchases by Chinese in Spain

*How active are Chinese? What properties do they like? What are the most loved Spanish regions by Chinese? How much do they pay? Do they prefer new build properties or resale? Do they need a mortgage for financing?*

Both foreigners and Spaniards are very active on the property market in Spain. In 2018, foreigners bought close to 100.000 properties in Spain.

Spaniards and Foreigners are buying the highest number of properties in 2018 vs any year since the crisis of 2008, have a look at our chart: more than 570.000 properties were bought, 16% of the purchases by foreigners.

Read our most recent article about that: [Who are the foreigners buying real estate in Spain?](#)

## How active are the Chinese on the Spanish Real estate market? How much do they pay for their properties?

According to the “Consejo General del Notariado” in Spain, Chinese are buying 13 properties per day, or about 4.700 for the last 12 months up to June 2018, in Spain. It is nearly 4 times more than in 2008. The price they pay on average is €1.596 per square meter. They pay just a little bit more than other foreigners buying properties in Spain. Check the evolution over the last 12 years.

Of course, depending on the region, price paid by foreigners per square meter is changing a lot. The Balearic Islands is the most expensive region if you want to buy a second home in Spain. Another factor factor to take into account for the price is if the

property is a new build property or a resale.

### Activity of Chinese in Spain: Transactions and Prices

Source: Consejo General del Notariado



Here is the price evolution for a square meter in all the different Spanish Regions:

### Real estate price evolution paid by foreigners for the different regions



Source: Consejo General del Notariado

# What are the most loved Spanish regions by Chinese?

Chinese love to buy in the two biggest Spanish Cities: Madrid and Barcelona. A reason for that, of course, most of Chinese buy their main home and not a Second Home. So they are in Spain for work and not for pleasure.

## Where do Chinese buy in Spain?



## Where are foreigners buying in Spain? In which Regions, in Which Cities?

Foreigners are actively buying properties in many Spanish cities: for Alicante, Tenerife, Ibiza and Palma de Mallorca, Malaga and Girona, they represent more than one transaction out of 4.

Here are the most active regions

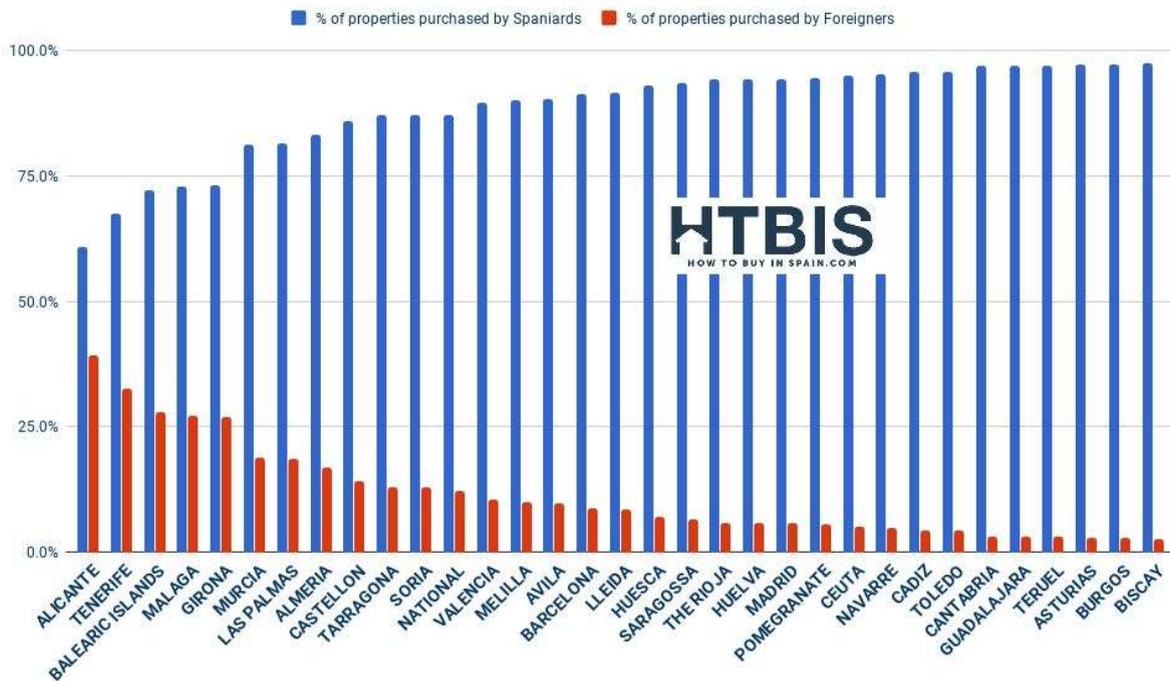
### Spanish real estate market analysis: Split between Spaniards & Foreigners for each Spanish region in Q3 2018



## Here are the most active cities

Property purchasing activity for each Spanish City: split between Foreigners & Spaniards in 2017

Source: Colegio de Registradores de la Propiedad



If you want to read more on the subject: [Which are the top 10 Spanish cities where foreigners are buying properties?](#)

## What properties do they like?

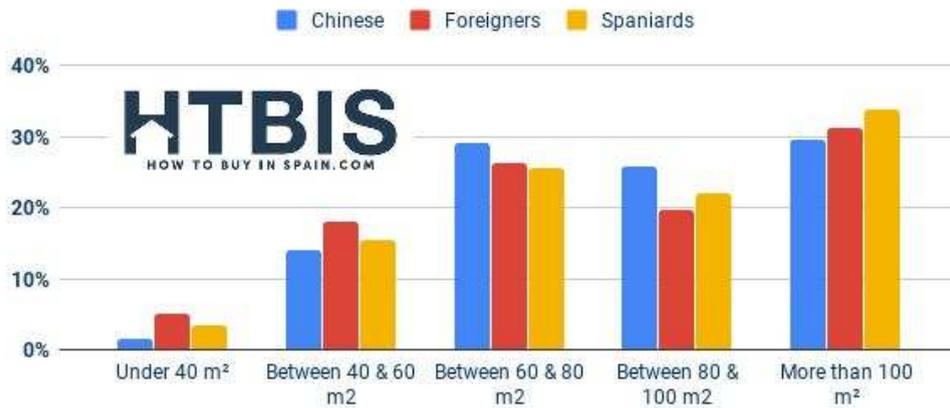
Most Chinese, 1 out of 3 buy properties between 60 and 80 square meters. It is nearly the same statistic for the surfaces between 80 and 100 meters.

### Are Chinese buying big properties in Spain?

Source: Colegio de Registradores de la Propiedad



## Are Chinese buying bigger or smaller Spanish properties than other nationalities?

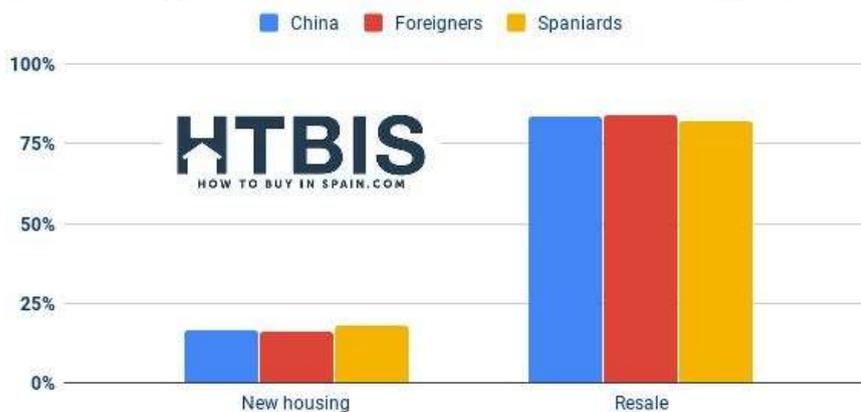


Source: Colegio de Registradores de la Propiedad

## New build properties or resale?

17% of Chinese go for a new build property, 83% for a resale

### Do Chinese prefer new build or resale properties in Spain?



Source: Colegio de Registradores de la Propiedad

## Do Chinese take a mortgage for their Second Home?

36% of the property purchases done by Chinese in Spain are done with a mortgage. For the transactions with a mortgage, the mortgage size is 109.000 EUR.

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